

## **CORPORATE GOVERNANCE**

### **BOARD COMMITTEES**

*The Board of the Company has appointed various Committees as per requirement of the Companies Act 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (the Listing Regulations).*

#### **AUDIT COMMITTEE**

*Audit committee of the Board comprises of 3 Directors. The Audit Committee comprises of Mr. Bhau Sanjay Dhure, Chairman of the Committee, Ms. Dhara Atul Shah, both Independent Directors and Mr. Navneet Goenka.*

*The Role, powers and functions of the Audit Committee are as per requirement of the Companies Act 2013 and the Listing Regulations.*

#### **NOMINATION AND REMUNERATION COMMITTEE**

*Nomination and Remuneration Committee (the Committee) of the Board comprises of 3 Non-Executive Directors. The Committee comprises of Ms. Dhara Atul Shah, Chairperson of the Committee, Mr. Bhau Sanjay Dhure both are Independent Directors and Mr. Nandlal Goenkar. The Role, powers and functions of the Committee are as per requirement of the Companies Act 2013 and the Listing Regulations.*

#### **STAKEHOLDERS' RELATIONSHIP COMMITTEE**

*Stakeholders' Relationship Committee (the Committee) of the Board comprises of Mr. Bhau Sanjay Dhure, Chairman of the Committee, Ms. Dhara Atul Shah, both Independent Directors and Mr. Navneet Goenka.*

*The Role, powers and functions of the Committee are as per requirement of the Companies Act 2013 and the Listing Regulations.*

#### **Criteria of making payments to non-executive and other directors**

*Presently the Company is not paying any remuneration to Non executive Directors. Non executive directors are paid only sitting fees as per their terms of appointment.*

**Authority with respect to material event or information** *The Company has adopted the Policy for determination of Material Event or information, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Key Managerial Personnel are authorized to determine and disclose the information on materiality of event or information whenever necessary as per the said policy.*